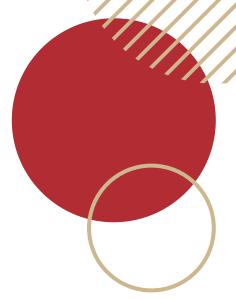


# PRESERVING EQUALITY FOR WOMEN

DRESS FOR SUCCESS 2020 ANNUAL REPORT



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# LETTER FROM OUR CEO

Dear Friends,

Like many, we entered 2020 with excitement and fervor for a new year that symbolized laser-sharp visions and plans for advancing our missions, passions, and goals.

We envisioned a year of welcoming more women to our boutiques and curating more professional development and networking opportunities for our clients. And then, COVID-19 struck and our outlook for what we believed would be our best year yet quickly became uncertain.

As daily reports revealed the gravity of this global health crisis, we made the difficult decision to suspend all in-person programs and services like clothing donations, suiting appointments, professional development meetings, and volunteer activities for the first time in our 24-year history.

We made this decision with heavy hearts because our organization is a lifeline for the women that turn to us for help. And given their predisposition to economic instability, the stakes were high as the pandemic disrupted every aspect of our lives. Within weeks, we witnessed the impact of the first global female recession as it emerged. From financial, housing, and food insecurity spurred by pandemic-related job loss to adapting to remote work settings, and increased caretaking demands, our women faced hardship on numerous fronts.



Understanding the types of tools and support our women needed amid the pandemic, we quickly shifted to a remote operating model so that our clients continued to feel seen, heard, and supported. We introduced virtual programs and workshops focused on topics most relevant to the new world of work such as the online interview process, working remotely, and general career and financial guidance.

The future of economic equality and advancement for women hangs in the balance as we look ahead to the recovery phase. Research from Oxfam International found that globally, women lost at least \$800 billion in income in 2020 — the equivalent to more than the combined gross domestic products of 98 countries. And nearly 7 out of 10 women who experienced negative shifts in their routine because of the pandemic believe their career progression will slow down according to Deloitte.

These startling statistics signal the need to prioritize the economic well-being of women post-pandemic. As the only global nonprofit resource for women, Dress for Success is committed to protecting the economic progress of women around the world as communities and economies rebuild.

Thank you to everyone who supported us through such a challenging year. We could not have done it without you.

Warm Regards,

Joi Gordon CEO of Dress for Success Worldwide

# WHO WE SERVE

The mission of Dress for Success is to empower women to achieve economic independence by providing a network of support, professional attire and the development tools to help them thrive in work and in life.

### **Our Women**

75,000

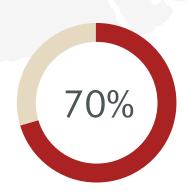
Women worldwide were provided with confidence and professional and personal development tools to advance their journeys to financial independence and career advancement this year.

### Our Reach

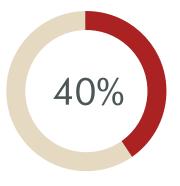
146 25

**Affiliates** 

Countries







Single mothers\*



Living below the poverty line



Multi-generational, under 18 to over 50

<sup>\*</sup>Percentage of women served



# **OUR PROGRAMS**

Dress for Success understands the importance of listening to the women we serve, allowing us to design and deliver programs specific to challenges they face as they navigate the world of work. In 2020, our commitment to responsive design was more important than ever. In a year when women could not come to our boutiques and career centers, we focused on accessibility.

### **Immediate Response**

Within weeks of the pandemic's onset, the number of our global affiliates offering virtual support increased from 5% to 90%, with services including workshops, coaching and access to experts to help them navigate increasingly challenging times.

### **Creative Approaches**

Our affiliates became community resource navigators, partnering with local business and organizations to address urgent issues including food insecurity, mental health, and the financial impact of job loss. times.

"We were a part of something bigger, with women across the world... supporting each other in a challenging time. I hope that we can do more of these in the future!"

Dress for Success Client

"It is very uplifting to see professional, dynamic women wanting to pay it forward and offering their expertise and vision in this difficult time to all who want it. Although it was a personal hardship that brought me to Dress for Success, so much more has come of it. You really are making a difference and I would say even more so now with the pandemic."

Dress for Success Client

As women filled essential roles on the frontline of the pandemic, we continued to provide the clothing and, in many cases, personal protective gear they needed to work. With virtual styling sessions and contactless pickups, we followed public health guidelines while maintaining the personalized approach that gives each woman not just the clothing but the confidence she needs to succeed.

## **Expanding Networks**

Even as our spaces closed, our priority of creating a true network of support did not change. We curated and facilitated an ongoing series for virtual learning available to clients around the world. Our workshops featured first-in-class presenters, focusing on the 21st-century skills women need to move forward in a post pandemic world. Our workshops included built-in networking sessions, allowing clients, partners, staff and volunteers to connect. During 60 sessions, over 2,700 women from around the world joined in learning, community and conversation.

"Not only are the workshop topics timely and relevant but they are presented by experts that members of our [Dress for Success] community would never have had an opportunity to listen and talk to in a live setting, but more important than that...we can feel the presence of being together that is much larger and stronger than ourselves. And that's where we gain our strength."

Dress for Success Affiliate Leader



# **OUR EVENTS**

2020 was riddled with unprecedented challenges but it also offered us an opportunity to engage with donors in new ways like virtual events. Here's a look back at highlights from a few of our 2020 events.

### **Power Walk**







# Women, Wine, and Wardrobe









# Women Who Inspire







# 2020 FINANCES IN REVIEW



Total Income

\$19,005,907 **Total Expenses** 

\$16,517,274 Programs (87%)

Suiting program \$3,525,878 Employment program \$1,216,777 Affiliate program \$11,774,619

\$918,147

Fundraising (5%)

\$6,828,211

**Net Assets** 

\$1,570,486

Management and General (8%)

# **BOARD MEMBERS**

### **Officers**

Elena Kiam Chair

Jean Selden Greene Chair Elect, Bank of America

**Frances Thompkins** Secretary, Coca Cola North America

Renee LaRoche-Morris Treasurer, BNY Mellon **Investment Management** 

### **Directors**

Frank Aquila

Partner, Sullivan & Cromwell LLP

Dale Bornstein CEO, M Booth

Krista Bourne

SVP & President, Consumer Sales, Verizon Wireless

Nick Buzzell CEO, NBTV Studios

Kelly Cusick Dropchinski SVP of Stores - East, Ulta Beauty

**Erica Frontiero** Managing Director, The Carlyle Group

Lucy Kaylin Editor in Chief of O, The Oprah Magazine, Hearst

Communications

**Dusty Kirk** Global Real Estate Group Partner Practice Group

Leader, Reed Smith LLP

Linda Kozlowski President & Chief Executive Officer, Blue Apron

Niki Leondakis CEO, CorePower Yoga

Joyce Russell President, Adecco Group U.S. Foundation

Brenda Saunders/Todd Executive Director, Dress for Success Halifax

Jennifer Windbeck Managing Vice President, Capital One

### **Emeritus Board Members**

**Debra Kelly-Ennis** 

Clarice Kennedy Resources Group **Professional** 

Rosemarie Ryan Co-Founder, Co Collective

Stephanie Sobel

# **OUR CORPORATE PARTNERS**

Dress for Success would not have been able to serve more than 75,000 women worldwide without the generosity of our corporate partners.























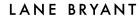






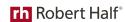
JPMORGAN CHASE & CO.













TALBOTS







